

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 NEA-10 IO-13 AID-05 CIAE-00
COME-00 EB-08 FRB-03 INR-07 NSAE-00 USIA-06
XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 L-03
H-01 NSC-05 SS-15 STR-07 CEA-01 PA-01 PRS-01
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USADB

FOR NAC AGENCIES

PASS TREASURY FOR BRADFORD/MUNK

E.O. 11652: N/A
TAGS: EAID, EFIN
SUBJ: PROPOSED AGREEMENT FOR COOPERATION BETWEEN IFAD AND ADB

REF: A 77 MANILA 9495, B TREASURY 77-83, C 77 MANILA 8416,
D TREASURY 77-70, E 77 MANILA 7166

1. AT ITS FIRST SESSION LAST DECEMBER, EXECUTIVE BOARD OF
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)
APPROVED DRAFT COOPERATION AGREEMENT WITH ADB AND AUTHORIZED
IFAD PRESIDENT TO CONCLUDE THE AGREEMENT AT EARLIEST POSSIBLE
OPPORTUNITY. DRAFT AGREEMENT HAD EARLIER BEEN PROVISIONALLY
APPROVED BY ADB BOARD OF DIRECTORS ON JUNE 21, 1977 (PER
REFTEL A). IT WAS THEN APPROVED AT FOURTH SESSION OF IFAD
PREPARATORY COMMISSION LAST JULY WITH A FEW CHANGES (ADB
DOC. SEC.M69-77). IN NOVEMBER 1977, TWO FURTHER REVISIONS
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WERE MADE TO SIMPLIFY SECTIONS 5.03(B) AND 9.07 AND
MAKE THEM CONSISTENT WITH CORRESPONDING PROVISIONS IN
DRAFT IFAD COOPERATION AGREEMENTS WITH IBRD AND IDB.

2. ADB DOC. R7-78 CONTAINING DRAFT COOPERATION AGRE-
MENT AS APPROVED BY IFAD EXECUTIVE BOARD WAS POUCHED
TO WASHINGTON AGENCIES JANUARY 31. IT INDICATES CHANGES

MADE SINCE EARLIER DRAFT WAS PROVISIONALLY APPROVED BY BOARD. INTENT OF THESE CHANGES WAS TO IMPROVE CLARITY OF TEXT OR TO MAKE LANGUAGE CONSISTENT WITH DRAFT IFAD COOPERATION AGREEMENTS WITH IBRD AND IDB. BANK DOCUMENT ASSERTS THERE IS NO SUBSTANTIVE DIFFERENCE BETWEEN ADB DRAFT APPROVED BY IFAD EXECUTIVE BOARD AND IBRD AND IDB DRAFTS.

3. UNDER ARTICLE 28, PARA. 2(V) OF ADB CHARTER, IT IS NECESSARY TO SUBMIT GENERAL AGREEMENTS FOR COOPERATION WITH OTHER INTERNATIONAL ORGANIZATIONS TO BOARD OF GOVERNORS FOR APPROVAL. ACCORDINGLY, DOC. R7-78 ON THIS SUBJECT, WHICH WILL BE CONSIDERED BY DIRECTORS ON FEBRUARY 23, INCLUDES A DRAFT REPORT FOR SUBMISSION TO GOVERNORS, TOGETHER WITH A DRAFT RESOLUTION OF GOVERNORS AUTHORIZING PRESIDENT TO CONCLUDE PROPOSED COOPERATION AGREEMENT ON BEHALF OF BANK. AS IT IS DESIREABLE TO CONCLUDE PROPOSED COOPERATION AGREEMENT AS SOON AS POSSIBLE TO FACILITATE COOPERATIVE ACTIVITIES BETWEEN IFAD AND BANK, IT IS RECOMMENDED THAT, IF APPROVED BY DIRECTORS, THIS MATTER BE SUBMITTED TO GOVERNORS FOR A VOTE BY CABLE.

4. USADB COMMENT: IN REFTEL B, WASHINGTON HAD SOUGHT MODIFICATION OF ORIGINAL LANGUAGE IN SECTION 5.01 (C) OF DRAFT COOPERATION AGREEMENT. THIS MODIFICATION LIMITED OFFICIAL USE

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WAS AGREED TO BY BANK LAST JUNE AND APPEARS IN NEW DRAFT COOPERATION AGREEMENT ATTACHED TO ADB DOC. R7-78. WE RECOMMEND WE BE AUTHORIZED TO APPROVE DRAFT REPORT AND DRAFT RESOLUTION FOR SUBMISSION TO BOARD OF GOVERNORS. NAC GUIDANCE IS REQUESTED. EDMOND

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Message Attributes

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